

August 2019



Policy/Product Changes

Effective 1 October 2019

Please note, effective 1 October 2019, the following changes will be made to our clients' policies.

Sasria Rate Increase

Sasria's rates will increase on certain sections and will impact hospitality minimally. Because we work in a live environment and cannot increase the rates earlier than close off in September which means that our October renewal terms will not reflect the increase. All renewals will be resent after our month-end run on 20 September but before 1 October.

Should you need these, please contact your underwriter who will let you have the updated schedules.

BnB Sure Policy Wording

– Buildings Defined events item 4 revised

BnB Sure's Buildings Defined events item 4 will be removed and replaced with the following:

4. Storm, wind, water, hail or snow excluding damage
 - a. to gates, fences and retaining walls, unless more specifically insured
 - b. caused by underground heave, landslip or subsidence but this exclusion will not apply to the removal of land supporting the property insured by flowing surface water.

Material Damage Definitions

– Noted under Boutique Stay; Wine, Dine & Leisure; and Tours & Transfers

The definitions for the products mentioned above have been updated and will reflect on policy schedules with effect from 1 October as follows:

Column 1 – Buildings, the physical structure of the property (of the address noted on the schedule) including roof, floors, walls (excluding dam walls) and permanent structures (constructed of brick, stone, concrete or metal on metal framework and roofed with slate, tiles, metal, concrete or asbestos unless otherwise stated in the schedule) including geysers.

Column 2 – Buildings as described under column 1 but roofed with thatch, wood construction or other non-standard materials not mentioned in Column 1 and as noted on the schedule.

Column 3 – All contents, plant and machinery including landlords' fixtures and fittings (subject to the lease agreement being received) but excluding property more specifically insured.

Column 4 – Stock used for trade purpose or material in trade.

Column 5 – Miscellaneous – Generators, water tanks, filtration systems and the like. Tenants improvements (the improvement(s) carried out by the tenant before taking occupation like carpeting, ceilings, partitioning, lighting etc.)

Liability Excess on all Products

The Liability excesses will be amended as follows with effect from 1 October 2019:

Description	Excess structure as a % of claim	Minimum
BnB Sure		
Basic		R1,000
Spread of fire		R5,000
Animal based activities		R5,000
Water based activities		R5,000
Any outdoor, sporting, adventure or rope-based activities		R10,000
Guests vehicles and their contents		R5,000
Errors and omissions		R5,000
Boutique Stay		
Any other occurrence		R5,000
Break out of wild animals	10% of claim	R10,000 (maximum R25,000)
EEC directive extension	10% of claim	R10,000 (maximum R25,000)
Guest vehicles and contents therein		R2,500
Relocation costs	10% of claim	R10,000 (maximum R25,000)
Spread of fire		R10,000
Theft of guest vehicle		R10,000
Visitors/guest effects		R2,500
Hunting safari and animal attack	5% of claim	R10,000 (maximum R25,000)
Any outdoor, sporting and/or adventure activities	5% of claim	R10,000 (maximum R25,000)
Wine, Dine & Leisure		
Any other occurrence		R5,000
Break out of wild animals	10% of claim	R10,000 (maximum R25,000)
EEC directive extension	10% of claim	R10,000 (maximum R25,000)
Guest vehicles and contents therein		R2,500
Relocation costs	10% of claim	R10,000 (maximum R25,000)
Spread of fire		R10,000
Theft of guest vehicle		R10,000
Visitors/guest effects		R2,500
Hunting safari and animal attack	5% of claim	R10,000 (maximum R25,000)
Any outdoor, sporting and/or adventure activities	5% of claim	R10,000 (maximum R25,000)
Tours & Transfers		
Any other occurrence		R5,000
Any outdoor, sporting and/or adventure activities	5% of claim	R10,000 (maximum R25,000)
Goodwill protection cost		R2,500
Guest vehicles and contents therein		R2,500
Hunting safari and animal attack	5% of claim	R10,000 (maximum R25,000)
Theft of guest vehicle		R10,000
Trustees indemnity		R5,000
Visitors/guest effects		R2,500