



FOREWORD

By Edwyn O'Neill Chief Executive Officer Bryte Insurance



The trend of low economic growth continued in 2019, punctuated by rampant unemployment, poor SOE performance and further constrained by further ratings downgrades, among other impediments. Like any business, we have weathered many storms over the past year, growing stronger and emerging triumphant. This has been possible thanks to the continued support of the intelligent, dedicated and inspiring people who we are privileged to call members/partners of the Bryte family.

We have also made considerable inroads on our commitments towards:

- Facilitating wider financial inclusion through the introduction of Bryte Life
- Enhancing competencies within the insurance industry by nurturing a new generation of transformed insurance professionals through these flagship programmes:
 - Our partnership with the renowned Maharishi Institute, aimed at:
 - Developing professionals with agile, entrepreneurial mindsets
 - Providing solutions to the country's unemployment crisis by creating meaningful employment opportunities for more than 1,000 students over the next 10 years
 - Extension of the Bryte Academy to our partners to help augment leadership and technical proficiencies
- Accelerating our transformation agenda by successfully achieving a Level 1 B-BBEE rating

Welcoming Bryte-r Approaches

While challenges may be overwhelming, we recognise that they are pervasive in everyday life - in families, friendships, business, global partnerships, etc. It is what drives us to be more resourceful and innovative in how we approach situations and devise solutions.

While we understand that the lack of impactful structural reforms and continued policy uncertainty remain hurdles - as cited by global financial institutions such as the International Monetary Fund (IMF) and World Bank - South Africa is an enterprising nation with human capabilities that are limitless. This puts us in the driver's seat.

In the words of Ray A. Davis,

A challenge only becomes an obstacle when you bow to it.

So, as we embrace the opportunities synonymous with a new year. let us:

- Change the conversation to one that supports collaboration and promotes hope
- Adopt paths that build communities and foster sustainable growth

Please look out for some very exciting initiatives that will be pursued this year. We are excited for the opportunities the future holds and encourage you to engage us with robust discussions that support you in becoming #RiskReady in 2020, and beyond.

Wishing you continued success. Warmest regards, Edwyn







































KEY BRYTE 2019 HIGHLIGHTS



FEATHERS IN **OUR 2019 CAP**

We are delighted that Takaful, our tailored, Shariah-compliant insurance value proposition has been exceptionally well received within the market and honoured through these awards:

Best Emerging Takaful Brand for 2019 at the Global Islamic Finance Awards (GIFA)

Best New Takaful Company in Africa at the 13th International Takaful Summit

A NEW GENERATION OF TRANSFORMED INSURANCE PROFESSIONALS

2019 marked a significant acceleration in our transformation strategy as we entered into a partnership with The Maharishi Institute (MI) - a learning organisation supporting South Africans from disadvantaged communities. This is a partnership aimed at cultivating work-place ready talent and we are incredibly proud to share that the first cohort of 37 graduates have already joined the Bryte family as Tied Agents. In 2019, we also engaged in a partnership with Henley Business School with the objective of informing the curriculum with more workplace-based education. Members of our senior management team have already participated as guest lecturers

Customer Service Excellence

Our focus on customer service excellence is the nucleus of every strategy and the prime consideration in all decisions made/actions taken. It is an area we will never compromise on. Our non-negotiable approach to transparency and treating customers fairly continues to be recognised in the Ombudsman for Short Term Insurance's (OSTI's) Annual Report. In 2019, we were ranked the best amongst the largest 10 short-term insurers.

Enabling Technology

Another achievement worth noting is the launch of our travel chatbot which serves as a complementary risk identification service enabling customers access to a self-assessment tool. It also facilitates a more simplified, 24/7 engagement opportunity aimed at enhancing customer convenience.

Continued Cover for SAA Travellers

We took the decision to continue providing travel insurance cover to South African Airways' customers despite the national carrier being placed under business rescue in early December. As a business that is deeply invested in partnerships, we were committed to providing peace of mind to those who travelled on SAA during the festive season and continue to offer travel insurance cover to the airline's customers.

Top Employer

Among the achievements we hold dearest is being recognised in the Top Employer 2020 South African category, by the prestigious Top Employers Institute.

This recognition followed an extensive review of Bryte's people management policies and practices. Bryte is committed to a holistic approach to employee wellness by creating a working environment that inspires care, dedication and growth. We are thus pleased to be recognised by such a prestigious institute.

Seamless Systems

We have made significant inroads with the roll-out of our new internal systems to facilitate more seamless data capturing, processing and engagement with our broker partners.

Approaching Risk with Purpose

The Bryte Odyssey Row Series saw us partner with explorer, Riaan Manser - who together with a rookie adventurer - ventured into the unknown as they rowed across the Atlantic Ocean. The partnership was inspired by our recognition of the fact that life isn't about avoiding risk, but facing it with calculated perception, insight and action.

Fighting Fires

A customer in the dairy industry experienced losses of more than R140 million when an electrical fault led to a widespread fire. The effect was devastating on the business. To support in safeguarding against future firerelated risks, Bryte worked with the customer to convert a milk tanker into a fire engine and train employees.







































BRYTE 2020 AMBITIONS



We were also extremely pleased to note that

92% of employees indicated they would recommend working at Bryte to a friend.

BUILDING ON OUR FOUNDATIONS

Bryte's 2020 strategy remains aligned to our commitment of delivering the best value and version of our business to every stakeholder – from employees to customers to partners (brokers, trade, industry and education).

As we build on our foundation, these will be the defining pillars:

Productive Partnering

We recognise that (in the words of John Donne), "No man is an island" and as such every business and individual is a part of an empowering network. A network that supports them in realising their potential and breaking barriers that may seem insurmountable.

We are very proud to have some of the best partners within the industry. We are committed to building stronger collaborations and seeking new partnership opportunities – all in our quest to deliver wider benefits to our customers and the South African economy.

Driving Wider Financial Inclusion

Our emphasis on extending insurance solutions to a more diverse audience segment, remains a driving force within the business. We are invested in expanding our microinsurance portfolio, in the future, through product innovation, enabling technology, new partners and platforms, amongst others.

Happy People @ Work

Our guiding principle of Happy People (a) Work has been woven tightly into the fabric of our talent management practices. Our employees are the engine of an impressively run machine. We respect and are proud of their contributions, ingenuity, resourcefulness and drive. We remain committed to nurturing talent, creating new opportunities for growth and fostering a work environment that is healthy, happy and inspiring.

We were also extremely pleased to note that 92% of employees indicated they "would recommend working at Bryte to a friend".

Education and Transformation

We are excited by the prospects our partnership with The Maharishi Institute and Henley Business School will yield in 2020. This year, through our partnership with The Maharishi Institute, we prepare to welcome another 80 graduates to the Bryte family, driving further growth opportunities across the insurance industry.

We also look forward to wider partner adoption of our Bryte Academy virtual learning portal and to expanding our content streams.

Technology and Innovation

Bryte is a progressive business that remains abreast of technological advancements, implementing relevant technology to augment services and products across our networks and value chain. We recognise the prospects that the effective adoption of technology delivers in accelerating strategy delivery, strengthening partnerships, empowering employees and facilitating a seamless customer service experience. We are constantly challenging ourselves to innovate – responsibly so – to enhance the competitiveness of not just our business but those who partner with us on our journey.

In this sense, 2020 will be no different.



































RISK INDEX



THE CURRENT AND EVOLVING RISK LANDSCAPE SCENARIOS





































RISK OVERVIEW

Sectors/Industries most severely impacted: Agriculture

- With five out of the top 10 dominant risks in terms of likelihood and impact being climate-related, the World Economic Forum (WEF) Global Risks Report 2020 cites climate-change as the 'biggest global threat'
- An example of how climate change is manifesting in lesser known
 ways is the rising acidity levels of the Pacific Ocean due to
 higher levels of carbon dioxide absorption. Such is the impact
 that part of the Dungeness crabs' shell is dissolving
- While a third of food produced is wasted, climate change is significantly adding to the devastation of food security challenges. In SA, estimates suggest that climate change is responsible for losses equivalent to 10% of GDP







POTENTIAL CONSEQUENCES

Sectors/Industries most severely impacted: Agriculture

- The rapid rate of urbanisation is contributing to more imprudent development which is making infrastructure and people more susceptible to climate-change risk
- Climate change will continue to compound issues of food security as more arable land, crop and livestock is lost
- According to researchers from Kansas State University in the USA, for every 1-degree Celsius increase in temperature, wheat yields are likely to fall by 6%
- Research led by the UK's Met Office also predicts that 60% of the world's annual maize production may be lost due to climate change
- More businesses could face closure due to the losses incurred as a result of climate change







BECOMING #RISKREADY (General)

Sectors/Industries most severely impacted: Agriculture

- Greater consideration and foresight must be applied to town
 planning (e.g. not erecting structures close to flood-prone areas)
- A drive towards more plant-based food consumption can help reduce carbon dioxide and other greenhouse gas emissions
- Greater investment into carbon offset programmes through the guidance of sustainability experts who can advise on practical and sustainable changes
- Reducing the use of fossil fuels by incorporating more 'green fuel' usage is recommended
- Business interruption cover is also of critical importance to help businesses remain buoyant in the face of natural disasters

BECOMING #RISKREADY (Brokers and customers)

Some of Bryte's covers that the sector could benefit from, include:

Bryte Farmers Insurance

LEARN MORE

Bryte Wineries Insurance







RISK OVERVIEW

Sectors/Industries most severely impacted: Agriculture

- AgriSA's latest Drought Report reveals that almost 38% of rural communities in SA are affected by the drought
- The Northern and Eastern Cape (which produce a substantial amount of SA's livestock) were among the regions hit hardest by drought in 2019 with the Northern Cape being declared a disaster area
- The Water and Sanitation Department set aside in excess of R300 million for drought relief in the Northern Cape







POTENTIAL CONSEQUENCES

Sectors/Industries most severely impacted: Agriculture

- In 2019 alone, an estimated 30,000 farmworkers
 experienced job losses due to droughts. Past
 statistics provide an indication of scale for potential,
 future job losses
- Severe droughts threaten the sustainability of the farming industry contributing to a continued decline in the number of farmers
- Research suggests that by 2050, water shortages could contribute to a 25% reduction in South Africa's maize yield
- The price and availability of meat and staple grains continues to be negatively impacted by persistent droughts
- With more than 150,000 farms affected in the Northern Cape, the debilitating losses have led to hundreds of farmers facing financial ruin – further threatening economic stability and food security







BECOMING #RISKREADY (General)

Sectors/Industries most severely impacted: Agriculture

- Enterprises need to be more conservative with freshwater usage while greater attempts must also be made to harvest and use grey water – particularly in manufacturing and construction
- Better designs for water catchment to increase water run-off and reduce surface area of future dams
- Swifter reaction required in declaring disaster areas to help enhance farming industry sustainability
- More drought relief with greater private sector participation (financial and otherwise)
- Improved forecasting of droughts and establishing a better early-warning system
- A focus on diversifying rural economies to reduce dependency on income from farming

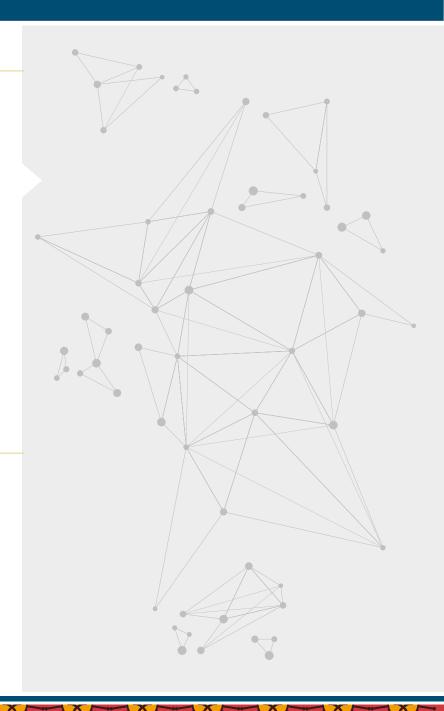
BECOMING #RISKREADY (Brokers and customers)

Some of Bryte's covers that the sector could benefit from, include:

• More effective water leak detection systems

For members in the agricultural sector, the below applications must be accelerated to facilitate greater tolerance against drought:

- Wider use of seeds that have greater **drought-resistance** and provide better yields, such as those available through Corteva Agriscience
- With agriculture using 60% of total water resources in SA, the **adoption** of less water-intensive farming methods, such as drip irrigation is vital



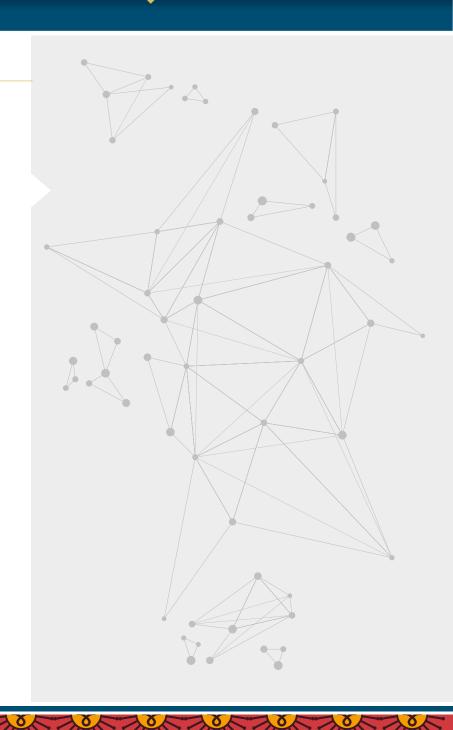




RISK OVERVIEW

Sectors/Industries most severely impacted: Agriculture

- The 2004 Tsunami and Hurricane Katrina remain haunting reminders of the destruction that floods leave in their wake
- Torrential rains wreaked havoc in Indonesia, claiming more than 65 casualties. In an effort to break up potential rain clouds, the government implemented cloud seeding
- Closer to home, the recent KwaZulu-Natal and Tshwane floods, which also resulted in the very unfortunate loss of lives, resulted in financial losses in excess of R1 billion







POTENTIAL CONSEQUENCES

Sectors/Industries most severely impacted: Agriculture

- Rising sea levels will further contribute to more land being submerged
- Rainfall patterns are increasingly erratic while the volume of rainfall is becoming more excessive, resulting in greater incidents of flooding
- Heavy rainfalls particularly after dry spells are contributing to more motor vehicle accidents
- Calculating the extent of flood damage can be an extremely exhaustive process however, damage to roads, infrastructure collapse, an increase in accidents and general loss of productivity are among the consequences that will continue to have a negative impact







BECOMING #RISKREADY (General)

Sectors/Industries most severely impacted: Agriculture

- Developments need to more effectively take climate change into account. Better development planning and more prudence in terms of how plans are approved will be beneficial
- Coastal regions and areas adjacent to rivers and lakes are more prone to flooding hence, where appropriate, developments should move more inland
- Where possible especially during flash floods it is advisable for motorists and pedestrians to keep off the roads
- Moving to higher ground during a flood is always advisable

BECOMING #RISKREADY (Brokers and customers)

Some of Bryte's covers that the sector could benefit from, include:

Businesses can engage the expertise of specialists, such as **risk engineers**, to better understand and manage exposure (e.g. housing valuable equipment – such as generators/servers – on raised platforms and above ground level).







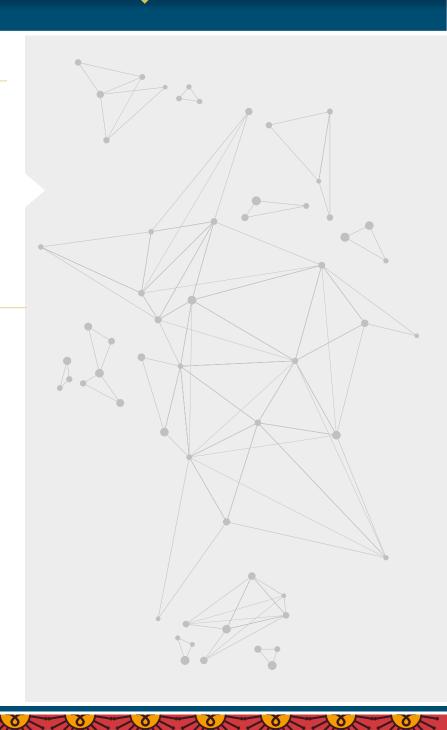
RISK OVERVIEW

Sectors/Industries most severely impacted: Agriculture

The four tornadoes that struck KwaZulu-Natal in 2019 can only be described as a true **freak of nature**.

POTENTIAL CONSEQUENCES

Experts have however cautioned that SA can expect to see a rise in tornadoes as thunderstorms become more intense.







BECOMING #RISKREADY (General)

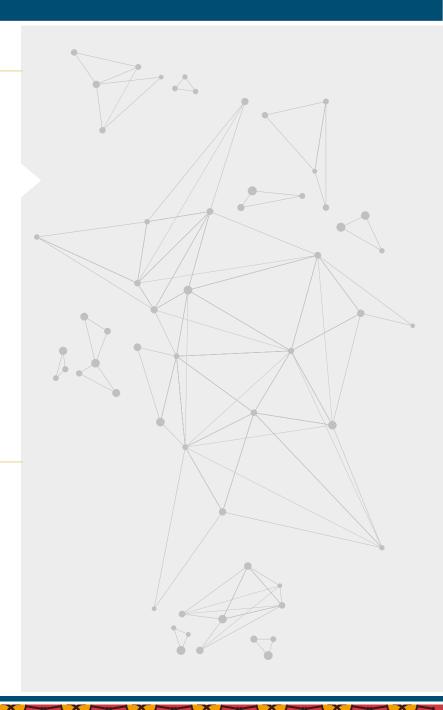
Sectors/Industries most severely impacted: Agriculture

- A tornado emergency plan which considers a "safe" shelter (such as a basement without windows) and an emergency kit (including water, food, batteries, blankets, etc.) is vital
- Secure structures through simple additions such as window shutters
- During a tornado, it is advisable to protect oneself with blankets/mattress and keep away from areas where objects may be more likely to fall
- From a design and construction perspective, structures must be erected with more foresight applied to risks such as tornadoes

BECOMING #RISKREADY (Brokers and customers)

Some of Bryte's covers that the sector could benefit from, include:

 Bryte's engineering sector insurance solutions provide extensive cover against a range of engineering risks, including construction and contract work







RISK OVERVIEW

Sectors/Industries most severely impacted: Agriculture

- The Australian wildfires were on an unprecedented scale with an estimated loss of more than 30 human lives, a billion animals killed and 3,000 homes destroyed
- Closer to home, the 2017 Knysna Fires (one of the largest fire disasters SA has ever experienced) devastated entire communities and left an indelible mark on those who followed the tragedy

POTENTIAL CONSEQUENCES

- More frequent and devastating fires are expected due to dry and hot conditions
- A headline by journalist David A Love read "The
 Australia fires portend a future of climate
 apartheid". Those in more privileged positions will
 continue to migrate to safer regions







BECOMING #RISKREADY (General)

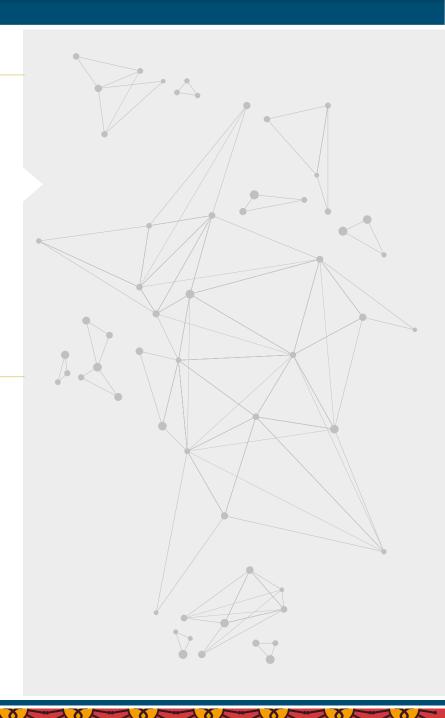
Sectors/Industries most severely impacted: Agriculture

- Increase municipal firefighting resources
- Scenario planning and evacuation procedures for areas that are more prone to such disasters
- Implementation of by-laws or policy regarding storage of flammables in high risk areas
- More effective **fireproofing** of critical public infrastructure
- Water reserves for firefighting in high risk communities, need to be considered

BECOMING #RISKREADY (Brokers and customers)

Some of Bryte's covers that the sector could benefit from, include:

- Ensure **sprinkler systems** are installed and tested at least annually
- Have an alternate water source (such as water tanks/bladders)
- Establish buffers around property, crops, etc. to minimise the spread of fire
- Invest in fire-risk monitoring technology such as multi-sensor cameras that detect approaching wildfires
- Designing and building structures using fire-resistant materials particularly roofs
- Invest in better site analysis and avoid building in areas that are at a high-risk for wildfires







RISK OVERVIEW

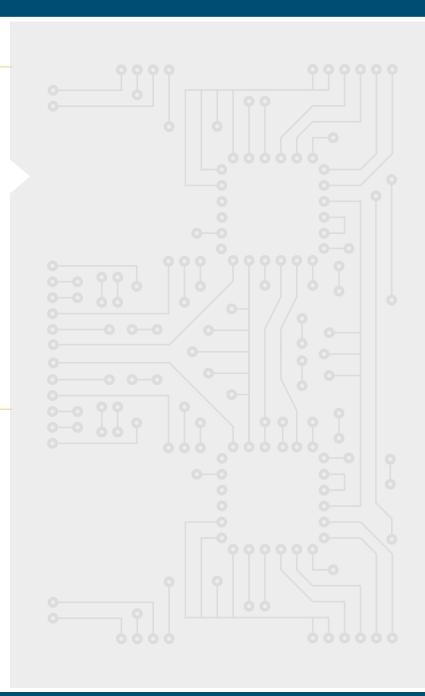
Sectors/Industries most severely impacted:

Financial Services, Retail and Government sectors

- Research from the US' Ponemon Institute approximates that the average cost of a data breach to SA companies is around R50 million which isn't far behind the average cost of a data breach in the UK R60 million
- The first half of 2019 saw 4.1 billion records exposed as a result of data breaches
- The government, retail, and technology sectors have been among the most targeted in the past

POTENTIAL CONSEQUENCES

- Globally, the average cost of a data breach is anticipated to exceed R2 billion in 2020
- The greater percentage of data breaches are not reported hence actual stats could be multiples higher
- Network breaches such as that experienced by the City of Joburg
 twice in 2019 could become more commonplace







BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Financial Services, Retail and Government sectors

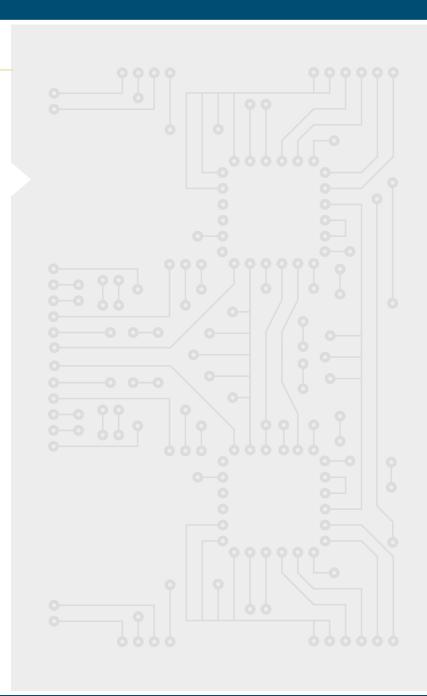
- Business should prioritise comprehensive induction and training – not just for employees but also relevant partners across its value chain – to reduce information security exposures
- Business continuity planning must be a focal point to limit loss in the event of an incident (e.g. identifying vulnerabilities through the help of internal teams of third parties (such as friendly hackers/aka White Hats), fixing breaches timeously, having back-ups of data/redundant systems)
- Going back to basics and ensuring standard security measures remain in place and are enforced, without exception. Firewalls, antivirus software, etc. must be in place and kept up to date

Cover available through Bryte's partner, Camargue, includes:

Directors & Officers Liability

LEARN MORE

Commercial Crime







RISK OVERVIEW

Sectors/Industries most severely impacted:

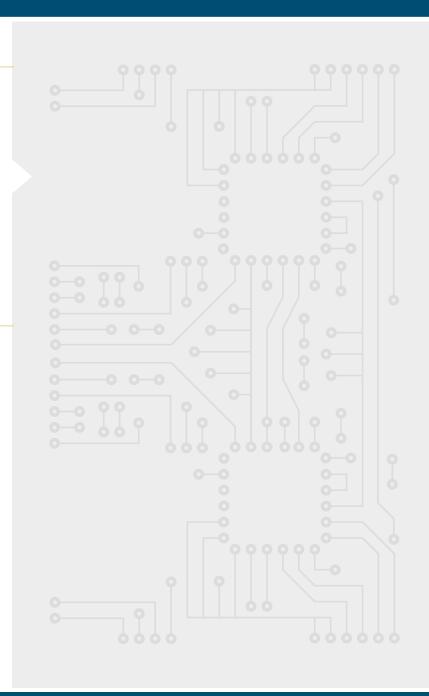
Financial Services, Retail and Government sectors

- Some estimates suggest that losses from cyber-attacks cost 50% more than that from natural disasters but only 1% of businesses are covered for such risks – Munich Re
- Greater interconnectedness of devices, clouds, online data vehicles, etc. pose a growing complexity of risks. By the end of this year, an estimated 200 billion devices will be connected

POTENTIAL CONSEQUENCES

- Rapid hyper-connectivity and digitisation of cities is accelerating cyber threats – Deloitte
- Incidents of cyber breaches will undoubtedly rise in 2020,
 supported by the cheap, online availability of complex hacking tools
- Phishing scams and malicious botnet attacks scams that trick people into clicking on links to generate revenue, steal information, leak sensitive data/information, will intensify

- Cloud data will become an even bigger target in 2020 as hackers seek more ways to gain financially from the immense data that sits in the cloud
- Employee negligence and employee-led attacks, including social engineering, will continue to be a key contributor to cyber breaches







BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Financial Services, Retail and Government sectors

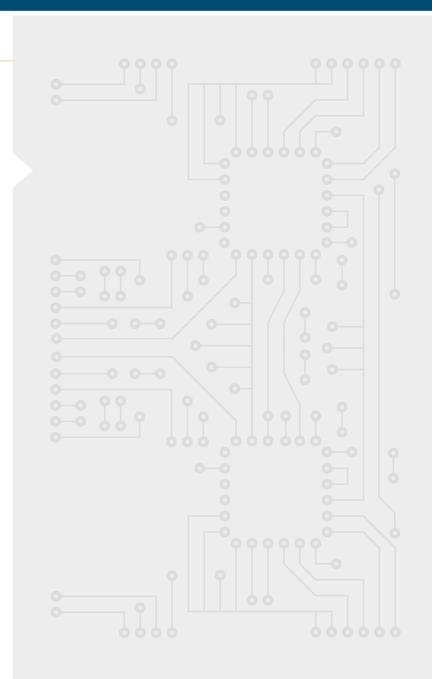
- Enterprises must invest in upskilling its IT personnel specifically in the cybersecurity space. Globally, by 2021, an estimated 3.5 million cybersecurity jobs will remain unfilled
- Greater diligence must be applied in deploying the standards and controls prescribed
- Educate internal (employees, partners, sub-contractors, etc.) and external (customers, suppliers, etc.) stakeholders on evolving cyber-attack trends and implementing processes for promoting safe usage
- Ensure early detection systems are in place and alert customers/employees of trends and any breaches
- Agility in response to both suspected and actual breaches, is a must
- Keeping abreast of information security/phishing/data theft/cyber-attack trends
- Ensure **comprehensive** business interruption cover is in place
- Enlisting the services of "White Hats" aka friendly hackers to conduct routine vulnerability assessments
- Partner with associations that share cyber-attack related trends/data information (e.g. the ICB – within the insurance context)

Cover available through Bryte's partners, includes:

Camargue - Cyber Risks

LEARN MORE

Phishield - Funds Protect







RISK OVERVIEW

Sectors/Industries most severely impacted:

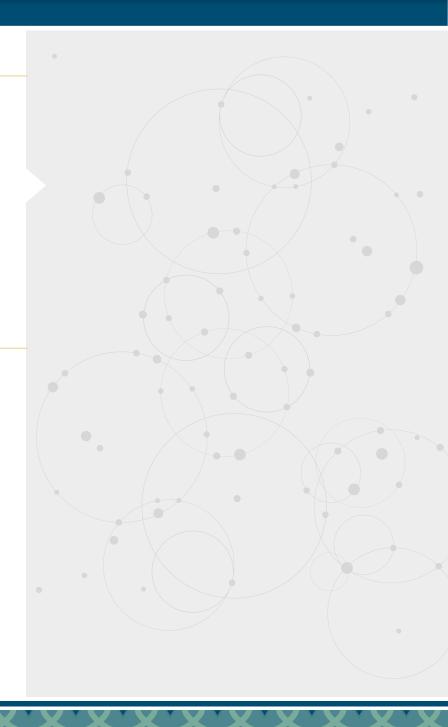
Health, Travel and Tourism, Financial Services

"The future is not preordained by machines. It's created by humans."

- Erik Brynjolfsson, Director at the MIT Initiative on the Digital Economy
- Al is gaining momentum as a greater enabler in the business, employment and education arenas
- In 2019, 46% of South African organisations were implementing Al

POTENTIAL CONSEQUENCES

- As did other revolutions, the 4IR is transforming society in unimaginable and exciting ways which are levelling the economic playing field
- All is driving the development of new industries with progressive products, services and ways of working being deployed
- While fears remain around job losses, it is anticipated that AI (could be a positive net job creator) create 2.3 million jobs, globally
 500,000 more jobs than that which is expected to be lost
- Deepfakes which involves the manipulation of videos to swap faces, is an emerging risk. Deepfakes are misleading – sometimes created for fun (e.g. TikTok – a video sharing social media network) and other times with malicious intent







REALISING POTENTIAL & BECOMING #RISKREADY

Sectors/Industries most severely impacted:

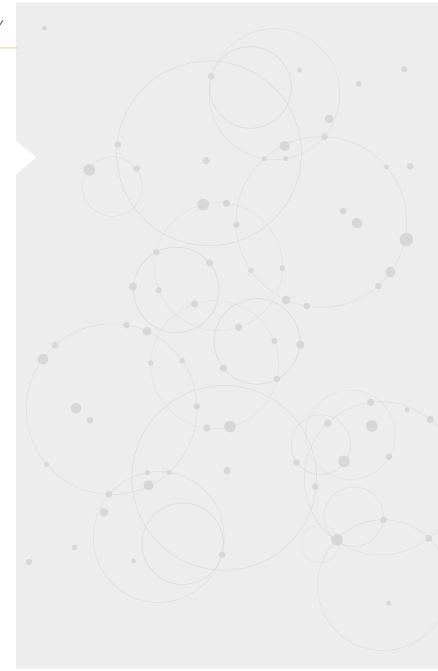
Health, Travel and Tourism, Financial Services

"There has never been a time of greater promise, or one of greater potential peril" – Klaus Schwab, Founder and Executive Chairman, Geneva-based World Economic Forum

Technology such as AI must be:

- Better understood to alleviate irrational fears and manage probable risks
- Embraced and combined with human talent to extract maximum benefit and ensure enterprises enhance their competitive edge

Stay abreast of AI and other technological developments and risk trends to ensure that processes are implemented to curb business exposure.







RISK OVERVIEW

Sectors/Industries most severely impacted:

Health, Travel and Tourism, Financial Services

- Virtual world opportunities
- Virtual world opportunities are presenting immense socioeconomic opportunities however, if not carefully managed, could pose some of the most significant risks
- A great example is Airbnb, which since its launch more than
 11 years ago, continues to have remarkable appeal

POTENTIAL CONSEQUENCES

- Experiencing in excess of 150% compound growth, Airbnb's revenue for 2020 is projected at R125 billion
- However, due to a weak verification process, the rate of scams
 (e.g. fake listings and images) is also on the rise
- While customer service issues will continue to be an ongoing challenge, so will safety, health and security issues. With no set standards in certain instances, some establishments could pose a safety threat







REALISING POTENTIAL & BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Travel and Tourism, Financial Services

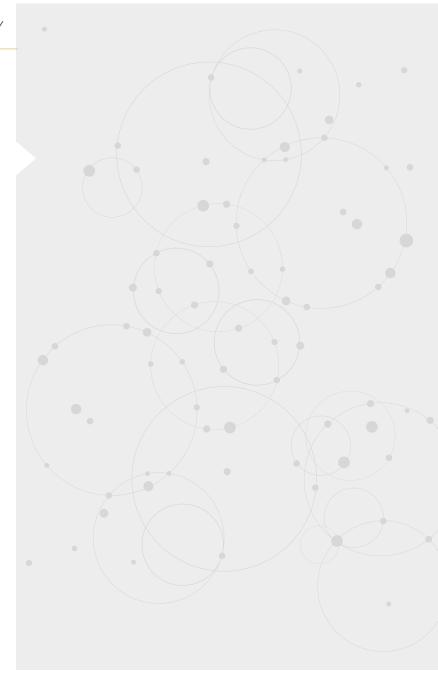
Using Airbnb or its peers such as Afristay as an example, potential users can reduce their risk exposure to scammers in these ways:

- Check that the URL/website link is legitimate
- Cross check property images by doing a Google search to ensure that the visuals match what's offered on the site
- Do not move off the **host platform** to initiate payment
- Check for any hidden cameras in rented accommodation
- Report any irregulates or suspected scams to the host platform

Among the covers available through Bryte, are:

Hospitality Insurance

LEARN MORE







RISK OVERVIEW

Sectors/Industries most severely impacted:

Health, Travel and Tourism, Financial Services

Insurance industry developments

- The nature of incidents has become more unpredictable and complex with losses at unprecedented levels, necessitating insurance cover
- While the scale of exposures has reached record levels, placing immense strain on the industry, technology is playing an empowering role

POTENTIAL CONSEQUENCES

- InsurTech businesses such as Granadilla, are complementing existing value propositions within the insurance industry
- The services of brokers who keep pace with developments and remain agile will continue to be sought







REALISING POTENTIAL & BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Travel and Tourism, Financial Services

- Risk mitigation products and services must be designed to respond to, and keep pace with evolving risk trends (such as climate-change, cyber-attacks, business interruption)
- Excellence in customer service must be engrained at every level within the organisation – from switchboard to claims processing to the C-Suite
- Customers should invest in insurance solutions that are tailored to their specific needs







RISK OVERVIEW

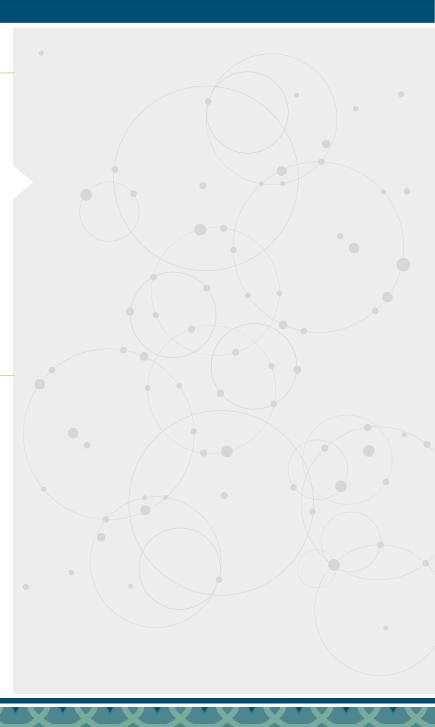
Sectors/Industries most severely impacted:

Health, Travel and Tourism, Financial Services

- In 2019, in the guise of security and largely amidst fears of unrest, government-imposed internet/social media shutdowns presented a diversity of challenges
- Consumers and businesses in countries/regions such as Chad, Sudan and Zimbabwe were considerably affected. Making matters worse, a complete internet shutdown was imposed in Kashmir for almost six months – a move described as "the world's longest internet shutdown in a democracy"
- A scenario that is **seldom painted** is one in which someone manages to completely shut down the internet

POTENTIAL OPPORTUNITIES/CONSEQUENCES

- A continued likelihood of internet/social media shutdowns on similar scales as those seen in 2019 – is expected
- Multinationals may be more resilient due to access to a broad, geographic network however, losses are inevitable
- Critical infrastructure electricity, water, hospitals, transportation (road, air, water) shuts down and a news blackout ensues
- Almost every imaginable business and sector will be adversely affected with business interruption estimates running into unimaginable numbers
- Based on average e-commerce sales alone, China would lose approximately R32 million in just a day
- On a lighter note, with 230,000 questions Googled daily, a 24-hour internet shutdown would mean that more than 5.5 billion questions "would remain a mystery to the inquisitive minds asking them" READ MORE





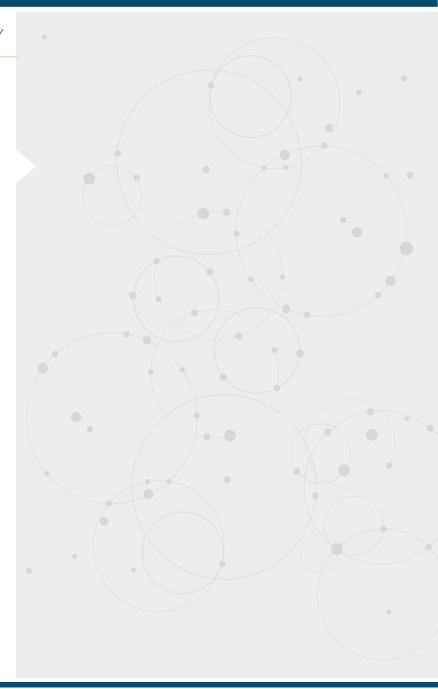


REALISING POTENTIAL & BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Travel and Tourism, Financial Services

- Understanding the trends over the past decade, business risks should factor in the operational impact of a partial internet shutdown or black out
- Comprehensive business interruption cover should be in place to reduce financial losses
- Business should also factor in the operational impact of a total blackout and consider a plan of action to minimise loss (e.g. having back-up power, maintaining fuel reserves – for transportation, manufacturing, etc.)







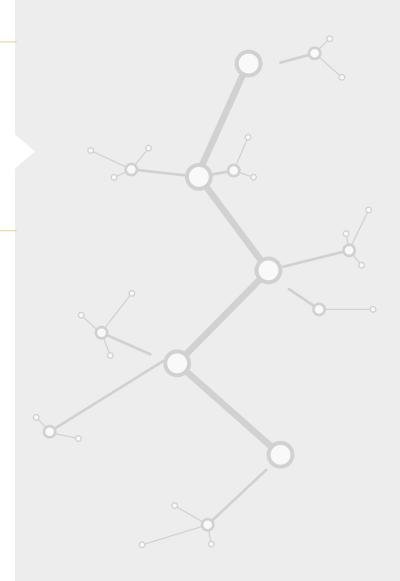
RISK OVERVIEW

Sectors/Industries most severely impacted: Financial Services

South Africa's banks likely to be downgraded to non-investment grade.

POTENTIAL OPPORTUNITIES/CONSEQUENCES

The **credit ratings** of banks and many South African organisations are tied to the sovereign credit ratings. **Moody's downgrade** thus **negatively impacts** companies, investors, public sector organisations and individual borrowers.







RISK OVERVIEW

Sectors/Industries most severely impacted:

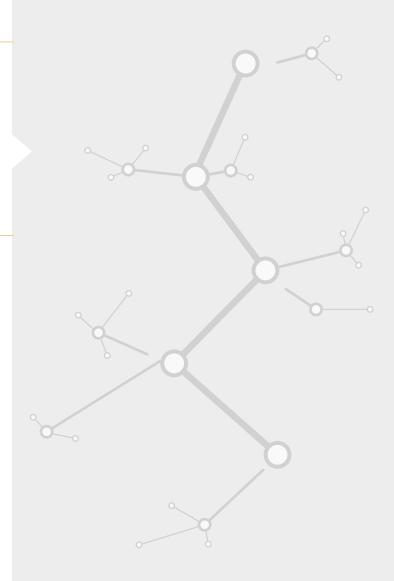
Financial Services

Increase in international borrowing costs will have a ripple effect on all sectors of the economy.

POTENTIAL CONSEQUENCES

A downgrade would mean that investors in new bonds will demand a higher interest rate due to the lower creditworthiness of the country. This will translate to:

- Reduced private sector investment
- Depressed consumer spending
- Lowered government expenditure, impacting service delivery
- Lowered business and consumer confidence







RISK OVERVIEW

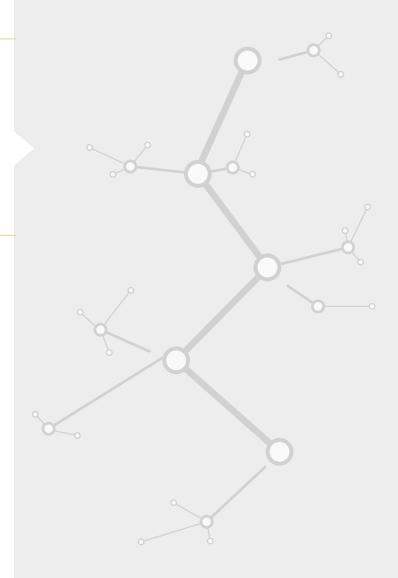
Sectors/Industries most severely impacted:

Financial Services

Foreign and domestic levels of investment drop.

POTENTIAL CONSEQUENCES

Foreign and domestic levels of **investment will drop further** due to the emphasis on ratings and predicted outlook for SA.







RISK OVERVIEW

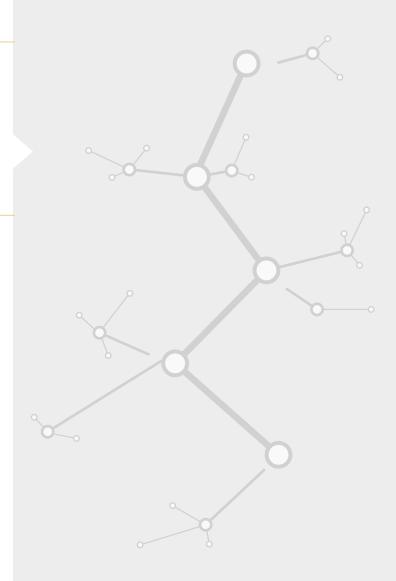
Sectors/Industries most severely impacted: Financial Services

Rising unemployment.

POTENTIAL CONSEQUENCES

Further **job losses** are likely to lead to a spike in social instability (e.g. protests).

What's encouraging though is President Ramaphosa's announcement, at the recent SONA, of a six-pronged plan to create more youth employment. 1% of the national budget will also be allocated to a youth employment initiative.







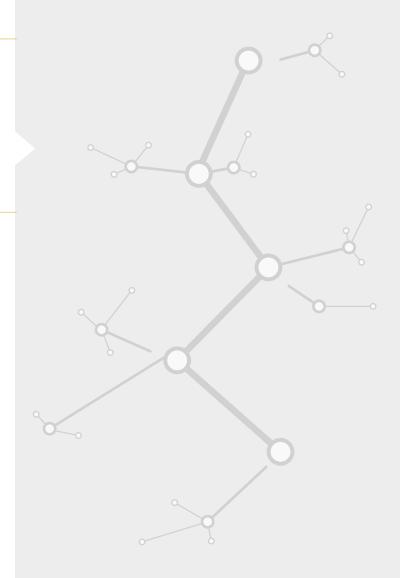
RISK OVERVIEW

Sectors/Industries most severely impacted: Financial Services

Increased costs for SA consumers.

POTENTIAL CONSEQUENCES

The depreciation of the South African currency will lead to **costlier imports** (e.g. vehicle components, fuel, pharmaceuticals) and decreasing **consumer** affordability.







BECOMING #RISKREADY (General)

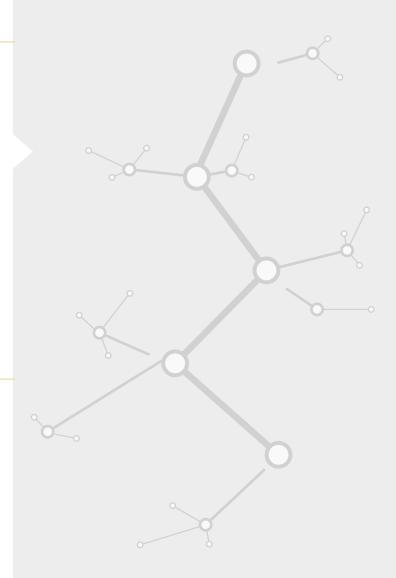
Sectors/Industries most severely impacted: Financial Services

Risk mitigation measures available to the South African government:

- Fiscal consolidation to reduce the debt-to-GDP ratio (projected at 60.8% and expected to rise to 64.9% in the 2020 fiscal year)
- Improve governance at State-Owned Entities (SOEs) and review of loss-making entities
- Collaboration to boost the performance of underperforming assets and attract Foreign Direct Investment (FDI)
- Further reduction in cabinet size and public sector wage bill

BECOMING #RISKREADY (Brokers and customers)

- Review reliance on foreign direct investment and seek other alternatives
- Currency hedging
- Use data analytics and predictive models to inform business decisions
- Review markets for export-heavy industries
- Employee access to financial planning advice to reduce stress levels and maintain productivity
- Bryte offers **Commercial Risks insurance solutions** to help safeguard against resultant business risks







RISK OVERVIEW

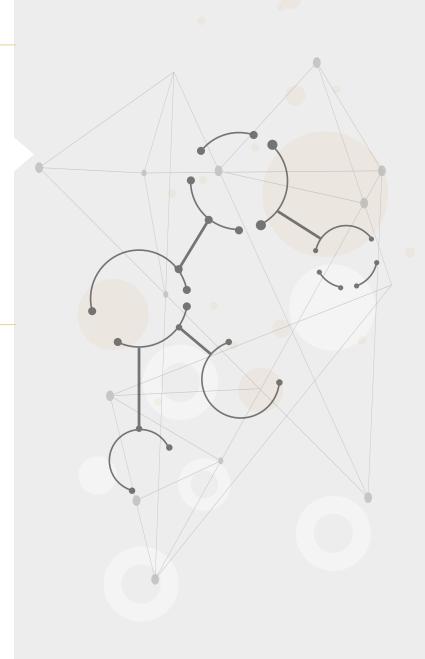
Sectors/Industries most severely impacted: All

- Heightened consumer activism
- Heightened levels of consumer activism supported by social media access is aggravating the impact of reputational risks
- According to a study by the World Economic Forum, an estimated 25% of a company's market value is directly attributable to its reputation

POTENTIAL CONSEQUENCES

The 2019 Deloitte Survey on Reputational Risk stated that:

- 41% of companies that experienced a negative reputation event reported **loss of brand value** and revenue
- 88% of executives are explicitly focusing on reputation risk as a key business challenge







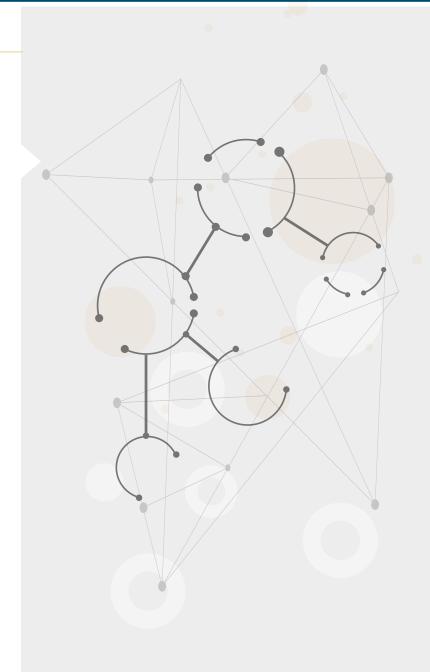
BECOMING #RISKREADY

Sectors/Industries most severely impacted: All

- Invest in understanding and managing stakeholder sentiment and expectations will stand a business in good stead. Routine engagements (face-to-face, via email, through surveys, etc.) could help enterprises understand issues that may be germinating
- Use stakeholder insights to inform decisions around risk mitigation
- Careful consideration must be applied to partnerships that form the business' value chain to understand and monitor potential issues relating to ethics, security measures, service issues, etc
- Review insurance policies for financial remedy against losses incurred

"Strong brands are not built through shortcuts and copycats"

- Bernard Kelvin Clive







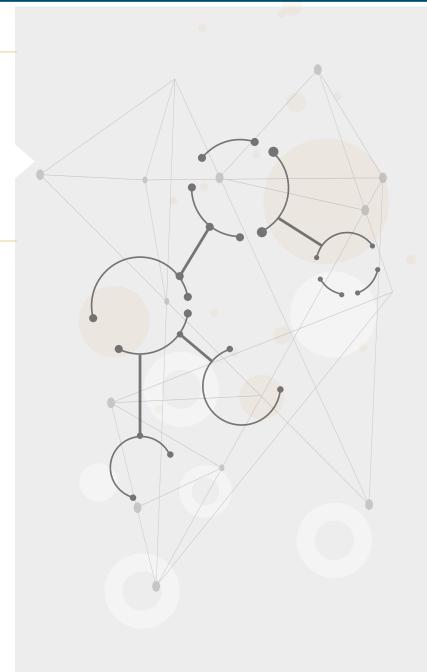
RISK OVERVIEW

Sectors/Industries most severely impacted: All

 Financial reporting errors (with or without malice), financial mismanagement, corruption, fraud, etc. are more in the spotlight than ever before

POTENTIAL CONSEQUENCES

 Consumers and employees are demanding greater accountability especially within the public sector



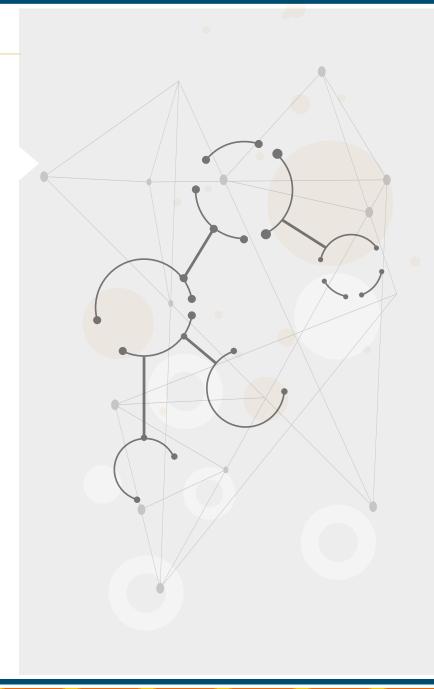




BECOMING #RISKREADY

Sectors/Industries most severely impacted: All

- Implement internal procedures to reduce risks that stem from either negligence or deliberate/malicious action
- Bryte has a range of Commercial Risk solutions and together with our partner, Camargue, we also offer Professional Indemnity and Directors & Officers Liability covers





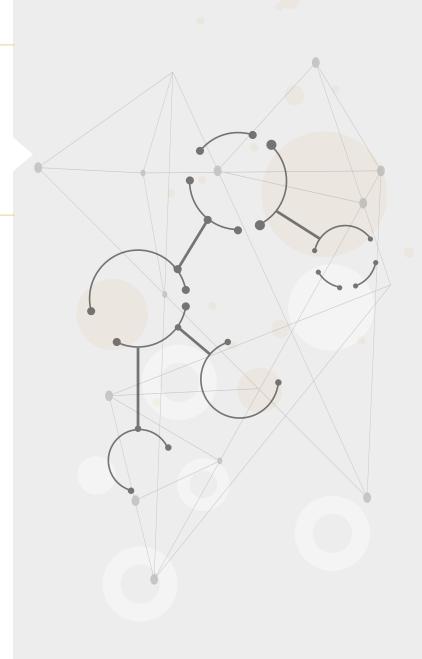


RISK OVERVIEW

Sectors/Industries most severely impacted: All

 The quality of products and services is coming under greater consumer scrutiny

- As customer tolerance for sub-standard or defective products lowers, the cost to businesses - both reputationally and financially - increases
- Legislation such as the Consumer Protection Act allow consumers recourse against defective products



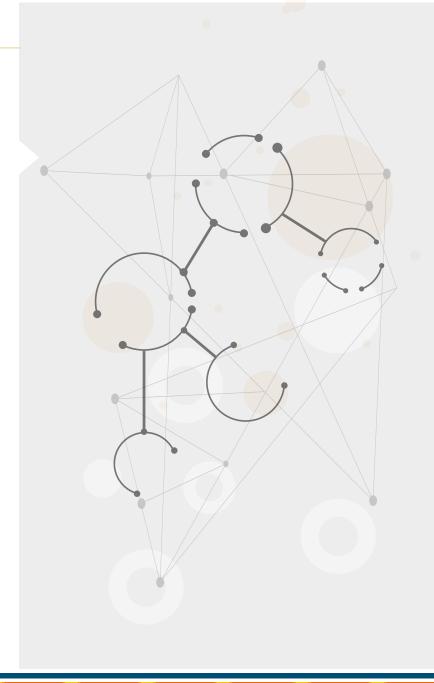




BECOMING #RISKREADY

Sectors/Industries most severely impacted: All

- Implement multi-layered quality control with critical (and where appropriate, independent) checks and balances
- Bryte's Commercial Risk solutions are extensive, safeguarding against a range of quality-related risks





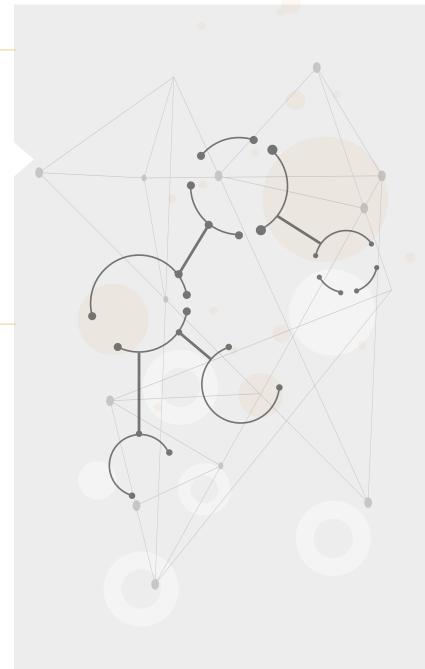


RISK OVERVIEW

Sectors/Industries most severely impacted: All

- Enterprises are regularly criticised on social media due to poor customer service
- The other challenge arises when enterprises/individuals share content that is ill-considered, inaccurate, disparaging and in some instances, unacceptable

- Poorly dealt with issues/complaints can result in loss of brand value
- Conversely, issues dealt with speedily and effectively can present business opportunities for enhancing brand profile



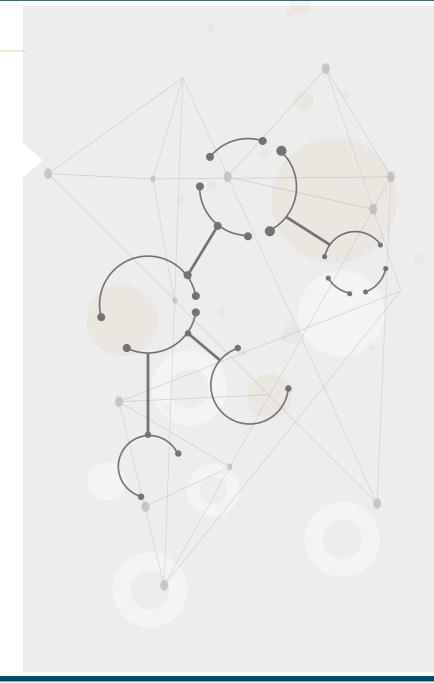




BECOMING #RISKREADY

Sectors/Industries most severely impacted: All

- Implement processes to **track and promptly address** developing issues on social media/digital platforms. Moving discussions offline with direct contact is advisable
- Enlist the services of communication professionals such as social media strategist and managers – to effectively manage issues







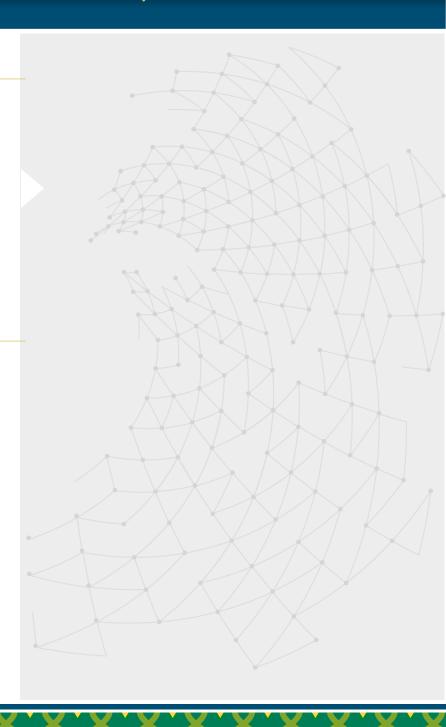
RISK OVERVIEW

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

- Low economic growth prospects (IMF estimates suggest 0.8%) aggravated by policy and regulatory uncertainty and possibility of a technical recession
- Rate of job seekers continues to exceed rate of job creation by approximately 50

- Widening gap between job seekers and employment opportunities resulting in a stagnating/sluggish/ recessive economy
- Increasing debt to GDP ratio and rates of borrowing as well as reduced FDI and levels of exports
- SA goes into a technical recession resulting in decreased consumer, business and government spending, further exacerbating levels of unemployment





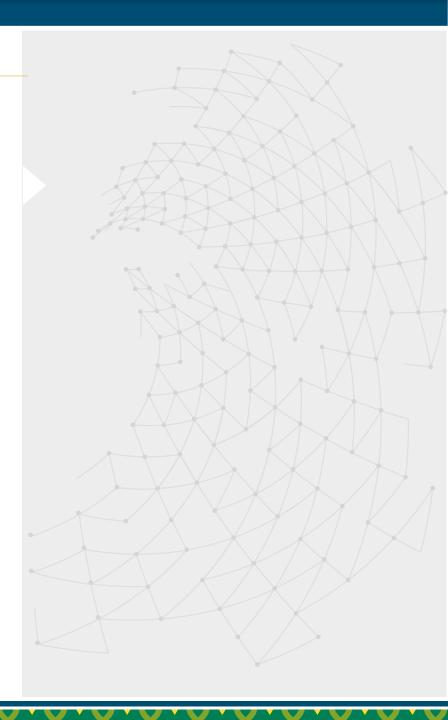


BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

- Increased government spending and more robust government incentives (such as the Employment Tax Incentive) to promote skills development and entrepreneurship
- Wider private and public sector collaboration to attract more foreign and domestic investment. Paint a more comparative picture of SA's socio-economic and political realities







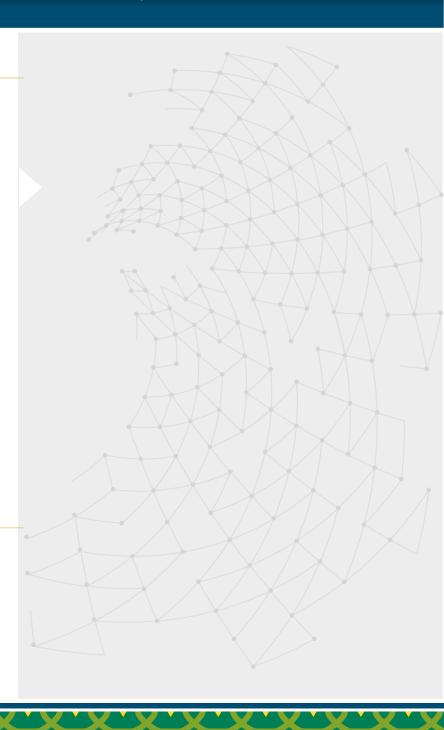
RISK OVERVIEW

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

- Shortage of skilled workforce among key contributors to unemployment rate (87% of SA CEOs concerned about the lack of skills)
- 35% of skills considered important in today's workforce will have changed over the next five years
- Unemployment rate estimates for high-skilled is a mere 2.3% while low-skilled sits at a staggering 90.7%
- SA's youth unemployment rate for those younger than 25 is estimated at 58.2% – among the highest, globally. President Ramaphosa described SA's youth unemployment rate as "a shame on our country's conscience"
- President Ramaphosa's recent announcement at SONA to build nine
 TVET colleges in 2020, must be lauded. His commitment to begin introducing coding and robotics from grade R to grade 3 in 200 schools, is a very empowering move for the country's global competitiveness

- Migration of **skilled/qualified** individuals intensifies level of brain drain
- Accelerated deterioration of talent reducing SA's global competitiveness. Within the Health sector context, dwindling number of medical professionals is intensifying employee burnout and the vulnerability of the sector







BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

- More expansive private and public sector collaboration to strengthen skills development, organisational capacity and culture, boosting international competitiveness
- Formalised mentorships within every organisation
- More private sector support to drive "future-based" skills
 curriculums to increase prominence of entrepreneurship, vocational
 skills development and effective technology utilisation. An example
 of such is the Johannesburg Business School's ICT-focused MBA
- Encouraging best practice public and private sector exchange
 through an emphasis on all aspects related to building a sustainable
 and successful enterprise human resources, governance, skills
 transfer, operational expertise, technology, etc.)
- Practical public sector training in resource scarce environments thus mirroring actual working conditions (specifically within the health sector)

Create more youth learnership opportunities aimed at boosting skills development, workplace diversity and creativity which also contributes towards sustaining cost pressures. Examples include:

- Bryte's partnership with The Maharishi Institute to nurture a new generation of transformed insurance professionals
- Bryte's participation in Henley Business School programmes to introduce a more workplace-based curriculum
- The national, YES campaign
- Educating young South Africans and society at large on the critical role of artisans/vocational careers as well as the earning potential
- Succession planning with more robust retention policies to secure against business interruption due to a lack of experience/expertise





RISK OVERVIEW

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

Fourth Industrial Revolution (4IR) cited as a threat to job creation however this presents a range of alternate opportunities (e.g. demand for IT specialists).

POTENTIAL CONSEQUENCES

Organisations that **do not refocus** and reconfigure on a piecemeal basis will stagnate, compromising their survival.







BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

- Better capacitating vocational institutions with resources and expertise. Better alignment of curriculum to respond to needs of organisations in a dynamic, rapidly evolving technological environment
- Keep abreast of **process and technology** evolutions







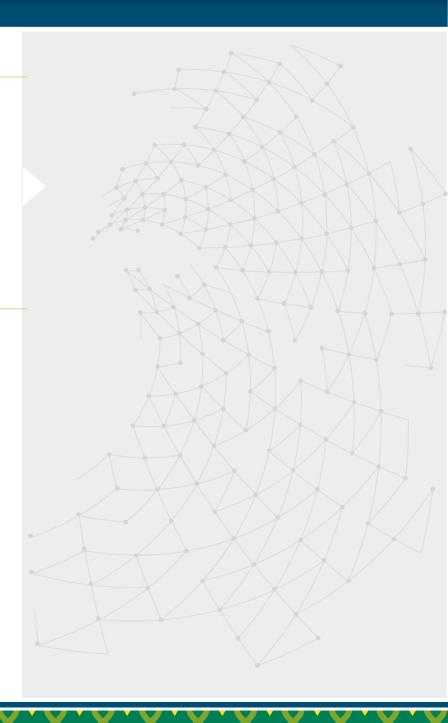
RISK OVERVIEW

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

Crime, critical **infrastructure deterioration** and **poor work-place** environments are some of the push factors. The health sector is among the worst affected with fears around NHI implementation **exacerbating migration.**

- Heightened levels of social instability stemming from lack of employment opportunities
- Crime persists at current levels (more than two million incidents of crime reported by Stats SA for 2018/19) or increases.
 This worsens levels of despondency, further undermines SA's attractiveness as an investment/tourist/business destination and has a debilitating impact on the economy







BECOMING #RISKREADY

Sectors/Industries most severely impacted:

Health, Information Technology, Engineering and Finance

- Wider private sector collaboration to provide business incubation opportunities (especially as an estimated 80% of SMEs fail within the first five years), boosting skills development, employment creation and access to resources (e.g. making premises available after hours for training or business incubation purposes, providing internet connectivity, access to relevant resources, etc.)
- Improving accountability through consequence-driven approach, specifically across public sector institutions, with more robust implementation of audits





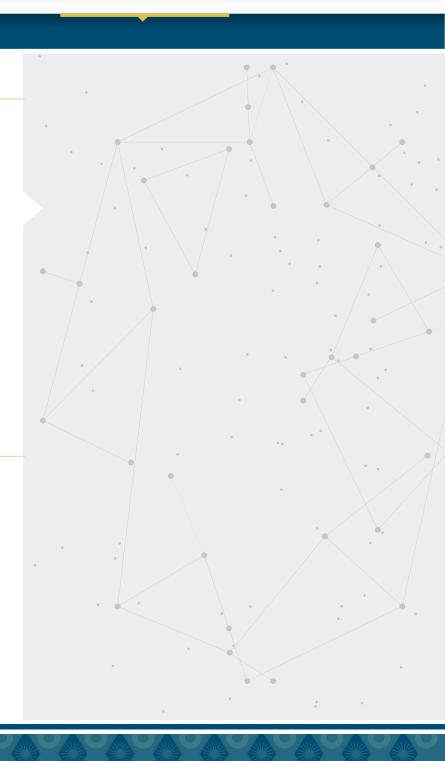


RISK OVERVIEW

Sectors/Industries most severely impacted: All

- Corruption and Fraud
- President Ramaphosa expressed that public sector corruption may have cost the economy more than R1 trillion in the last decade while other estimates exceed R1.5 trillion (almost 30% of annual GDP)
- While an improvement from last year, SA's ranking of 73 out of 180
 on Transparency International's 2019 Corruption Perceptions Index,
 remains disturbingly high
- The PWC 2020 Global Economic Crime and Fraud Survey found that 60% of South African organisations have been victims of economic crime
- Fake insurance claims account for almost a third of total claims

- SA economic growth has been severely stifled by corruption and the effects continue to be felt
- Increases in personal taxes and possibly even the VAT rate to compensate for budget shortfalls
- Further declining public sector spending for key areas reducing economic growth opportunities
- At 35%, fraud committed by customers dominates the list as the 'most disruptive fraud' and 40% of businesses are increasing their spend on fraud prevention in 2020 – The PWC 2020 Global Economic Crime and Fraud Survey







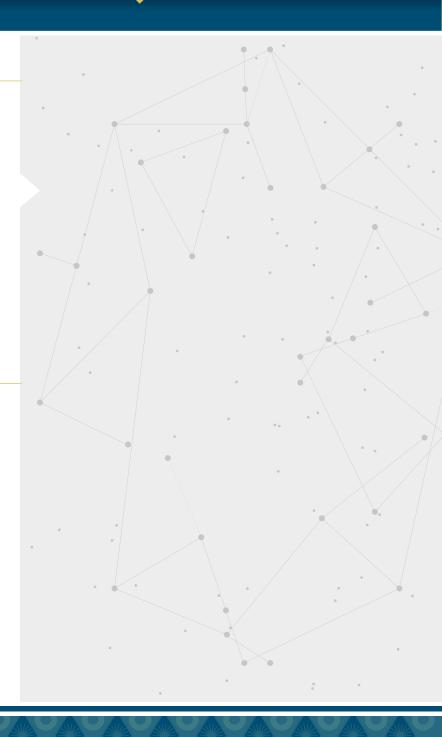
BECOMING #RISKREADY (General)

Sectors/Industries most severely impacted: All

- Greater public access/information sharing in terms of successful tender bidders, more transparency on government spending and general procurement process
- Wider public movement to demand transparency and consequence-driven action taken against perpetrators
- Continue to emphasise values and morals at elementary education levels

BECOMING #RISKREADY (Brokers and customers)

- Stricter internal controls enhanced governance within public and private sectors to identify irregularities and appropriately respond to incidents before these gain financial momentum
- More investment into risk mitigation measures to stem levels of corruption (e.g. equipping employees with resources to safely report suspected/incidents of corruption/fraud)
- From an insurance perspective, improved processes for investigation and claims handling
- Bryte offers commercial insurance solutions for large and medium enterprises





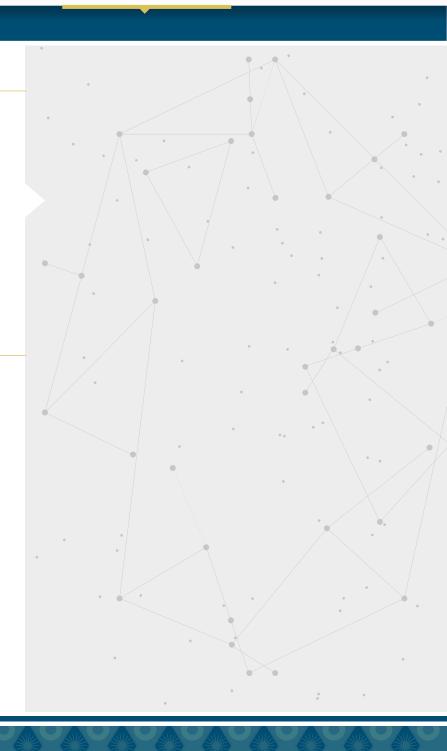


RISK OVERVIEW

Sectors/Industries most severely impacted: All

- Cable theft comes as a severe economic blow to the private, public and education sectors
- The annual, loss to the economy is estimated at R187 billion
- In many instances, employees are involved in incidents of cable theft

- Thousands of commuters (particularly students and those travelling for work) continue to be left stranded on numerous occasions
- This adds to the negative financial impact on both consumers and businesses due to loss of productivity – among other issues







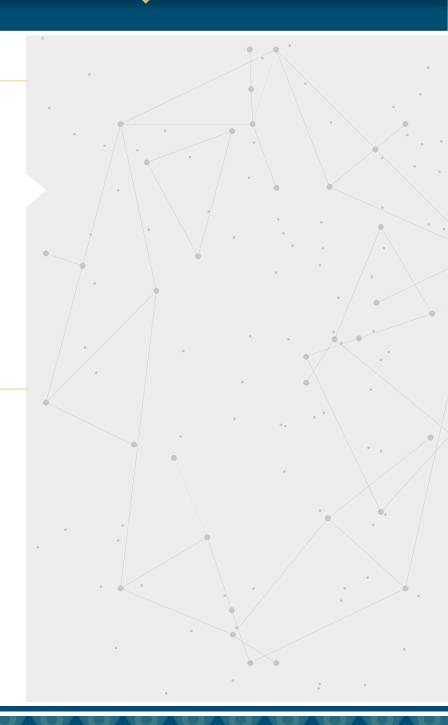
BECOMING #RISKREADY (General)

Sectors/Industries most severely impacted: All

- Community policing forum support has proved to be a great enabler for law enforcement and combined action to identify scrap dealers who are purchasing the stolen items, can help deter those in the "value chain"
- Public incentives (such as financial rewards, free electricity supply up to a certain value) for reporting cases of theft
- Better processes in place to identify internal perpetrators and address issues of criminality

BECOMING #RISKREADY (Brokers and customers)

- Back-up power supply to prevent interruption of business processes
- Invest in appropriate surge protection to minimise damage to equipment
- Review of maintenance requirements for equipment not designed for intermittent electricity supply
- Review of fire and occupational health and safety policies
- Ensuring insurance cover is in place and that insured value is correct and reviewed annually







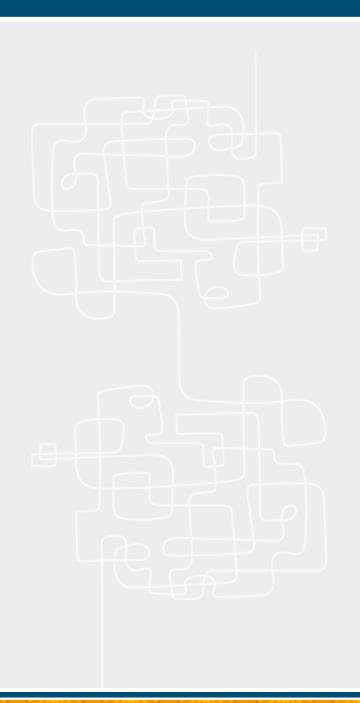
RISK OVERVIEW

Sectors/businesses/areas most severely impacted:

Manufacturing, Agriculture, Small and Medium enterprises, Public-sector critical infrastructure and Private households

- Fire due to electrical faults is among the leading risks facing enterprises and households
- Some estimates suggest that fire damage due to electrical faults is costing the economy in excess of R2 billion, annually
- More often, early fire-fighting efforts can substantially contain fires. Losing that window of opportunity is what contributes to most fires to spread to catastrophic levels

- Ageing infrastructure, neglected buildings and general poor adherence to electrical safety guidelines will continue to drive up the instances of electrical fires in 2020
- Traditional fire stations have remained static, covering areas in excess of 30,000 square metres
- Substations have been created however, these are "thinning out (limited) resources
- Furthermore, constrained maintenance and equipment as well as training budgets are increasing pressures on public sector fire-fighting services







BECOMING #RISKREADY (GENERAL)

Sectors/businesses/areas most severely impacted:

Manufacturing, Agriculture, Small and Medium enterprises, Public-sector critical infrastructure and Private households

- A common issue is the improper use of electrical products and appliances – e.g. plugging multiple appliances into a socket, using appliances with exposed wiring, etc.
- Investing in a fire blanket -especially for the kitchen (where a substantial amount of fires originate) can help reduce spread
- Every household should have fire extinguishers (suited for electrical and other fires), know how to use these properly and ensure these are serviced annually
- Negligent use of heaters is another major contributor to electrical fires
- Ensure your property and other belongings are insured and at replacement value







BECOMING #RISKREADY (ENTERPRISES)

Sectors/businesses/areas most severely impacted: Manufacturing, Agriculture, Small and Medium enterprises, Public-sector critical infrastructure and

Private households

- Greater stakeholder consciousness
 around recognising risks. Ensuring
 induction and appropriate training for
 employees, contractors, partners and
 other visitors especially at construction
 sites, industrial settings (where hazardous
 materials are stored/handled), etc.
- Investing in the services of risk
 engineering experts to thoroughly assess
 and mitigate against fire risks can also
 result in immense longer-term savings
- Use only accredited contractors to ensure electrical installations/upgrades meet the necessary building codes
- Risk mitigation measures, protocols and process must be in place to make structures and equipment more secure
- Reasonably preparing employees/ contractors, etc. must be an ongoing focus
 - » Fire evacuation training and regular fire drills must be implemented to facilitate a calmer and pragmatic reaction to an incident

- » A great idea is for enterprises to link with fire training colleges
- Thermographic scans (at least annually) can be invaluable in detecting electrical issues, such as loose wiring behind sockets, DB boards, etc.
 - » Enterprises need to have a certain level of self-sufficiency to reduce the spread of fire
 - » Having trained fire management teams and the right equipment will stand enterprises in good stead
 - » Ensure sprinkler systems are installed and tested at least annually
 - » It is always advisable to have an alternate water source (such as water tanks/bladders) to better equip with fire extinguishing efforts especially where fire services may not be within a reasonable proximity
 - » Appropriate fire extinguishers must be available in strategic areas and serviced at the recommended frequency

- Business continuity plans must be articulated (copies available off-site) and – where appropriate – practiced
- Public and private sector enterprises need to have redundant or alternate systems in place (e.g. IT back-ups to supply chain)
- Every enterprise should have appropriate business interruption cover in place to secure the sustainability of the business
- More private sector fire-fighting services

 public and private sector should work
 together to deliver complementary/

 supportive fire response services,
 especially in higher-risk areas that may
 have limited access to fire-fighting services

Among the covers available through Bryte, are:

Hospitality Insurance LEARN MORE

- Property risks for large enterprises which includes Business Interruption Insurance
- Commercial insurance solutions for large and medium enterprises





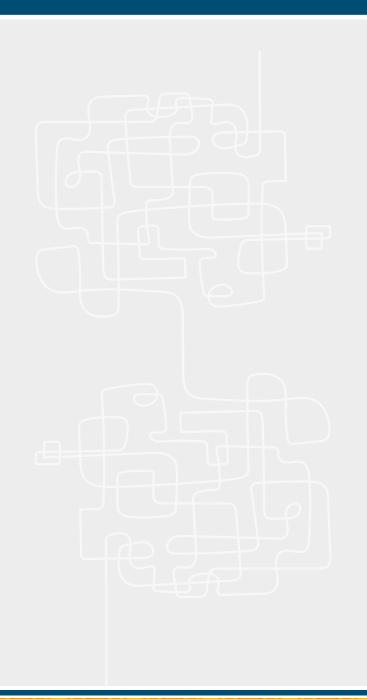
RISK OVERVIEW

Sectors/businesses/areas most severely impacted:

Manufacturing, Agriculture, Small and Medium enterprises, Public-sector critical infrastructure and Private households

- Fires in informal settlements are a persistent challenge
 - » Materials used in structures are highly flammable
 - » Structures are either attached or built very close together, increasing the risk of a fire spreading
- In 2019 alone, the Kempton Park (Gauteng), Seacow Lake (KZN) and Masiphumelele (Cape Town) fires left thousands homeless

- Ageing infrastructure, neglected buildings and general poor adherence to electrical safety guidelines will continue to drive up the instances of electrical fires in 2020
- Traditional fire stations have remained static, covering areas in excess of 30,000 square metres
- Substations have been created however, these are "thinning out (limited) resources
- Furthermore, constrained maintenance and equipment as well as training budgets are increasing pressures on public sector fire-fighting services
- In certain instances, illegal electricity connections increase the risk of fires
- The improper use of coal/wood-burning/paraffin stoves and candles often leads to accidents that pose fire risks







BECOMING #RISKREADY (GENERAL)

Sectors/businesses/areas most severely impacted:

Manufacturing, Agriculture, Small and Medium enterprises, Public-sector critical infrastructure and Private households

- More responsible use of coal/wood-burning/paraffin stove is encouraged. Do not leave stoves unattended or close to clothing/furniture or anything else that is highly flammable
- Put out candles before going to sleep
- Always store water and a bucket of sand to help extinguish fires
- Use fire retardant paint to help provide a better time window to extinguish a fire. The Khusela Ikhaya Project provides affordable, fire retardant paint to shack owners and also organises volunteers who will help
- Businesses/NGO's can play a wider role in creating awareness of high risks and funding more fire-proof appliances/lighting to those most exposed







RISK OVERVIEW

Sectors/businesses most severely impacted:

Manufacturing, Agriculture (specifically agro-processing), Small and Medium enterprises, Travel and Tourism and Retail

- Power supply issues and load shedding are among the factors that are depressing economic growth
- Medupi and Kusile is millions of Rands over budget with completion delayed by six and eight years, respectively
- The Council for Scientific and Industrial Research (CSIR)
 estimates that load shedding could have cost the economy in
 excess of R118 billion in 2019
- Ageing infrastructure and delays in bringing new power stations into operation, have substantially compounded the challenge
- President Ramaphosa did however recently announce that municipalities will be allowed to procure power from Independent Power Producers (IPPs). However, Eskom CEO, Andre De Ruyter, has stated that enabling IPPs to feed into the grid will cost R18 billion







POTENTIAL CONSEQUENCES

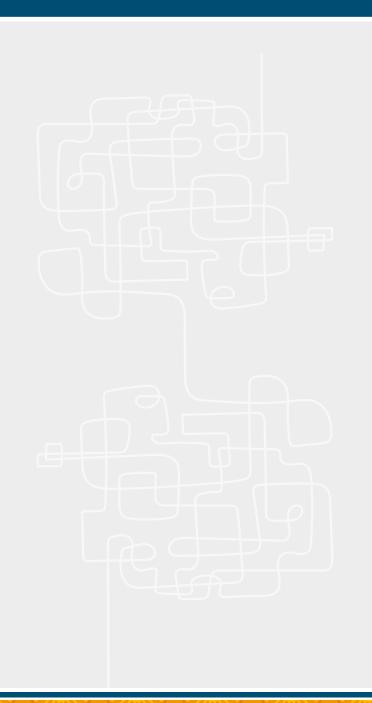
Sectors/businesses most severely impacted:

Manufacturing, Agriculture (specifically agro-processing), Small and Medium enterprises, Travel and Tourism and Retail

- Daily stage 2 load shedding (as at early February) continues to be a daily reality for South Africans
- With traffic lights being out during load shedding, traffic congestion is having a negative economic impact
- Plant, equipment and household appliances are regularly damaged due to the surge from load shedding
- Businesses are faced with the loss of perishable inventory, productivity, customers and subsequently, revenue
- The losses incurred by some small businesses (due to load shedding) have contributed to a complete shutdown of operations
- Challenges of power supply for the agriculture particularly agro-processing – sector is further threatening food security
- GDP growth figures continue to be revised down due to load shedding

Safety and security risks

 Criminals are increasingly following planned power outages schedules with the number of break-ins and hijackings (in unlit areas, specifically) rising







BECOMING #RISKREADY (GENERAL)

Sectors/businesses most severely impacted:

Manufacturing, Agriculture (specifically agro-processing), Small and Medium enterprises, Travel and Tourism and Retail

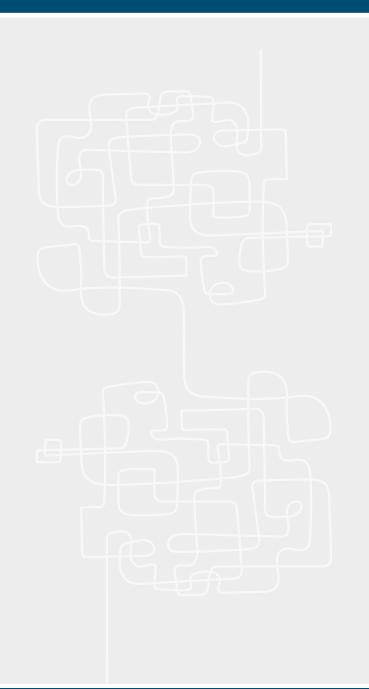
- Track the load shedding schedule for your area, which is generally a good indicator of black-out periods and can help you more effectively plan
- Check your municipal service provider/Eskom site. Apps such as EskomSePush are generally quite accurate
- Invest in surge protectors for appliances and where possible, unplug TV's and other sensitive appliances (before the power is scheduled to be switched back on) to prevent electrical surges

Tips for homes and small business owners to become more self-sufficient include:

- Installing solar powered lights where appropriate
- Installing a generator, using an accredited installer

Safety and security risks

- Exercise greater caution when driving through unlit areas and ensure all valuables are locked in your boot
- Have back up batteries for alarm systems and ensure these are serviced/replaced at prescribed intervals







BECOMING #RISKREADY (ENTERPRISES)

Sectors/businesses most severely impacted:

Manufacturing, Agriculture (specifically agro-processing), Small and Medium enterprises, Travel and Tourism and Retail

- Seek the services of electrical supply monitoring companies that use telemetry systems to:
 - » Detect spikes in electricity
 - » Tracks and analyses resultant impact on assets, allowing for predictive maintenance (timeous repairs/replacement can minimise business interruption)
- Invest in alternate electricity supply such as solar/wind/ generators, etc.
- Ensure installations are properly done by accredited installers
 affiliated with recognised organisations/industry bodies. Solar
 panels, for example, can contribute towards starting/exacerbating
 fires
- At the recent Mining Indaba, the Minister of Mineral Resources and Energy, Gwede Mantashe, announced that government conceded that mining companies must be allowed to produce energy for self-use
- To secure the sustainability of the business, ensure the appropriate insurance covers are in place, including business interruption cover

Among the covers available through Bryte, are:

- Hospitality insurance
- Flexiflite suitable for sole proprietors in trade, retail or professional fields
- Small business insurance suitable for those in the professional, manufacturing, retail and food and beverage service industries
- Commercial insurance solutions for large and medium enterprises

Safety and security risks

- Have back-up batteries for alarm systems, entrance and exit gates/booms. Ensure these are serviced/replaced at prescribed intervals
- Ensure emergency lighting is always activated during power outages



A BRYTE CONCLUSION



Be #RiskReady

Keep up to date, detect risks early, manage efficiently

2020 STRATEGIC AREAS OF FOCUS

In 2020, we accelerate our investment into approaching risk with purpose as we seek to build businesses that endure and support sustainable sector development.

We will:

- Grow our emphasis on advancing opportunities and capabilities within the insurance industry through our partnerships and other learning and development initiatives
- Strengthen and expand our partnership network
- Seek new, relevant market opportunities to build more compelling employee, customer and partner value propositions
- Invest in progressive, relevant technologies and ways of doing business
- Continue to share data-driven insights and advice (through vehicles such as our Bryte 2020 Update and Evolving Risk Landscape Insights publication, Roadshows, Crime Tracker, Bryte Edition, etc.) to support more informed partner and customer decision making

#RISKREADY

This publication is a reflection of our efforts to support business and consumer risk readiness. It combines our unparalleled industry expertise, insights and foresight with practical advice and tools to help improve the sustainability of South African businesses as well as the wider economy. In 2020, we will continue to interact with you using multiple thought leadership vehicles and hope the insights and advice shared help you achieve greater resilience.

The world is moving at an unprecedented pace with this being the most exciting time for business. Those that keep up will enter a realm of what may seem like inconceivable opportunities provided their risks are detected early and managed efficiently.



































Can you afford to not be #RiskReady?

IMPORTANT INFORMATION

Please take note that:

Bryte has provided the information in this publication as general information which is not intended to, nor does it constitute, financial or other advice.

For further information or advice about the content of this publication, please consult an independent, qualified financial advisor or broker.

This publication does not constitute a solicitation, recommendation, endorsement or offer by Bryte.

Bryte has taken and will continue to take care that all information provided in this publication - in so far as this is under its control - is true and correct. Bryte shall not be responsible for - and therefore disclaims - any liability for any loss, damage (whether direct or consequential) or expenses suffered as a result of, or which may attributable (directly or indirectly) to the use of - or reliance on any information provided.

Bryte is an authorised financial services provider.

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